



The Royal Heraldry Society of Canada

(Unaudited - Draft for Discussion Purposes Only)

Financial Statements

for the year ending December 31, 2024

Summary of Statements

<u>Description</u>	<u>Page</u>
Comparative Statement of Financial Position	1
Statement of Operations	2



The Royal Heraldry Society of Canada

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Statement of Financial Position as at December 31 2024

Assets

Cash	\$ 29,551
Marketable Securities	526,135
Goods and services taxes recoverable	4,005
Advances to General Fund	113,275
Prepaid expenses	3,086
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	\$ 676,052
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Liabilities and Net Assets

Current Liabilities

Accounts Payable and Accrued Liabilities	\$ 20,015
Branch Dues Payable	4,490
Due to Education Fund	1,796
Due to Stone and Beddoes Fund	514,207
Due to Beddoes Book Fund	2,046
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	542,554

Net Assets	<hr/>
	133,498
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	\$ 676,052
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Statement of Operations for the year ended December 31, 2024

Revenues

Membership

General - Domestic	\$ 17,130
General - Foreign	5,240
Institutional	790
Student	340
	<u>23,500</u>

Non-Membership

Sales - Merchandise	1,573
Examination and certification fees	1,700
Donations and other	8,895
	<u>12,168</u>

Total Revenue from Operations 35,668

Expenditures

Advertising Program	1,428
Board Member Travel	3,044
Branch Heraldic Projects	6,551
Education Program	653
General and administration	9,190
Insurance	3,671
Interest, bank charges and merchant fees	2,186
Meetings	6,814
Publications and Related Postage	18,827
Professional fees	9,805
Storage rental	2,998
Subscriptions and Licenses	2,334
	<u>67,502</u>

Expenditures from Operations 67,502

Deficit from Operations (31,834)

Investment Revenue

Dividend and interest income	21,474
Foreign exchange gain (loss)	21,586
Gain (Loss) on disposal of marketable securities	65,634
	<u>108,695</u>

Total Investment Revenue 108,695

Expenditures

Bursary and Scholarship Program	<u>10,000</u>
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Total Expenses Related to Investments 10,000

Investment Surplus 98,695

Surplus \$ 66,861